Google Drive



Banking in Oklahoma, 1907-2000

Michael J. Hightower

Download now

Click here if your download doesn"t start automatically

Banking in Oklahoma, 1907-2000

Michael J. Hightower

Banking in Oklahoma, 1907-2000 Michael J. Hightower
The story of banking in twentieth-century Oklahoma is also the story of the Sooner State's first hundred years, as Michael J. Hightower's new book demonstrates. Oklahoma statehood coincided with the Panic of 1907, and both events signaled seismic shifts in state banking practices. Much as Oklahoma banks shed their frontier persona to become more tightly integrated in the national economy, so too was decentralized banking revealed as an anachronism, utterly unsuited to an increasingly global economy. With creation of the Federal Reserve System in 1913 and subsequent choice of Oklahoma City as the location for a branch bank, frontier banking began yielding to systems commensurate with the needs of the new century.

Through meticulous research and personal interviews with bankers statewide, Hightower has crafted a compelling narrative of Oklahoma banking in the twentieth century. One of the first acts of the new state legislature was to guarantee that depositors in state-chartered banks would never lose a penny. Meanwhile, land and oil speculators and the bankers who funded their dreams were elevating get-rich-quick (and often get-poor-quick) schemes to an art form. In defense of country banks, the Oklahoma Bankers Association dispatched armed vigilantes to stop robbers in their tracks.

Subsequent developments in Oklahoma banking include adaptation to regulations spawned by the Great Depression, the post–World War II boom, the 1980s depression in the oil patch, and changes fostered by rapid-fire advances in technology and communication. The demise of Penn Square Bank offers one of history's few unambiguous lessons, and it warrants two chapters—one on the rise, and one on the fall. Increasing regulation of the banking industry, the survival of family banks, and the resilience of community banking are consistent themes in a state that is only a few generations removed from the frontier.

Download Banking in Oklahoma, 1907-2000 ...pdf

Read Online Banking in Oklahoma, 1907-2000 ...pdf

Download and Read Free Online Banking in Oklahoma, 1907-2000 Michael J. Hightower

---

From reader reviews:

Evelyn Blow:

Now a day folks who Living in the era just where everything reachable by match the internet and the resources inside can be true or not need people to be aware of each information they get. How a lot more to be smart in receiving any information nowadays? Of course the answer is reading a book. Studying a book can help men and women out of this uncertainty Information particularly this Banking in Oklahoma, 1907-2000 book since this book offers you rich information and knowledge. Of course the data in this book hundred percent guarantees there is no doubt in it you probably know this.

Ann Lemieux:

Information is provisions for folks to get better life, information nowadays can get by anyone with everywhere. The information can be a understanding or any news even restricted. What people must be consider whenever those information which is from the former life are challenging to be find than now is taking seriously which one is acceptable to believe or which one the particular resource are convinced. If you find the unstable resource then you get it as your main information it will have huge disadvantage for you. All those possibilities will not happen with you if you take Banking in Oklahoma, 1907-2000 as your daily resource information.

Kathy Fredette:

The e-book with title Banking in Oklahoma, 1907-2000 contains a lot of information that you can find out it. You can get a lot of help after read this book. This specific book exist new know-how the information that exist in this book represented the condition of the world now. That is important to yo7u to understand how the improvement of the world. This specific book will bring you throughout new era of the glowbal growth. You can read the e-book on the smart phone, so you can read the idea anywhere you want.

Bernadine Parker:

Don't be worry if you are afraid that this book may filled the space in your house, you might have it in e-book approach, more simple and reachable. This Banking in Oklahoma, 1907-2000 can give you a lot of good friends because by you checking out this one book you have point that they don't and make anyone more like an interesting person. This particular book can be one of one step for you to get success. This e-book offer you information that might be your friend doesn't realize, by knowing more than various other make you to be great persons. So , why hesitate? Let me have Banking in Oklahoma, 1907-2000.

Download and Read Online Banking in Oklahoma, 1907-2000 Michael J. Hightower #US5207ONLBG

Read Banking in Oklahoma, 1907-2000 by Michael J. Hightower for online ebook

Banking in Oklahoma, 1907-2000 by Michael J. Hightower Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Banking in Oklahoma, 1907-2000 by Michael J. Hightower books to read online.

Online Banking in Oklahoma, 1907-2000 by Michael J. Hightower ebook PDF download

Banking in Oklahoma, 1907-2000 by Michael J. Hightower Doc

Banking in Oklahoma, 1907-2000 by Michael J. Hightower Mobipocket

Banking in Oklahoma, 1907-2000 by Michael J. Hightower EPub